

PRESS RELEASE

AlbaCore Capital Group Announces Pricing of Third CLO at €403.7 million

LONDON – 15 October 2021: European credit investment firm AlbaCore Capital Group (“AlbaCore”), announced the pricing of its third Collateralized Loan Obligation (“CLO”), AlbaCore Euro CLO III, a €403.7million CLO.

In line with AlbaCore’s previous CLOs, AlbaCore Euro CLO III incorporates negative ESG screening criteria in relation to industry type, that is combined with AlbaCore’s firm wide risk focused ESG underwriting process.

Arranged by Bank of America, the CLO is expected to close in November 2021 and is subject to customary closing conditions. The collateral manager of AlbaCore Euro CLO III is AlbaCore Capital LLP.

Deborah Cohen Malka, Managing Director at AlbaCore Capital Group, commented:

“This is the third CLO that AlbaCore has priced in just two years, quickly establishing the success of our CLO platform, which is underpinned by our active and fundamental approach to credit investing. ESG risk screens are integrated into every investment decision, criteria that is important to our investors as well as to us at AlbaCore.”

David Allen, Managing Partner and Chief Investment Officer at AlbaCore Capital Group, added:

“I am proud of the AlbaCore team and the CLO platform we have built that has consistently been top ranked by the market. AlbaCore’s nimble investment philosophy enables us to continually assess and adapt, meaning we can provide compelling solutions for our investors across the credit spectrum.”

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About AlbaCore Capital Group

AlbaCore Capital Group is one of Europe’s leading specialist credit investors focusing on public and private corporate credit markets. The senior investment team have been investing with this hybrid strategy for over a decade¹. Founded in 2016, AlbaCore has invested over \$17bn² for global pension funds, sovereign wealth funds, consultants, insurance companies, family offices and endowments.

AlbaCore is focused on consistently outperforming the market in the long term while protecting investor capital. The credit selection process is based on fundamental research with a focus on capital preservation, ESG factors and risk-adjusted returns.

Headquartered in London with offices in New York and Dublin, AlbaCore has a partnership approach with values at the center of the AlbaCore community.

www.AlbaCoreCapitalGroup.com

¹ Including period prior to AlbaCore at the Canada Pension Plan Investment Board (“CPPIB”).

² Invested capital is the sum of all 'buy' trades for all AlbaCore mandates since inception to 31 July 2021, and includes recycled capital and co-investment.



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