

AlbaCore Capital closes debut fund above target at ~€1.5 billion

LONDON – 05 April 2018 – AlbaCore Capital (“AlbaCore”) announced a successful final close of its debut fund, AlbaCore Partners I (“the Fund”), at €1.458 billion, exceeding its €1bn target. AlbaCore is a European investment firm and solutions provider, focused on private debt and opportunistic credit investments across primary and secondary markets.

AlbaCore’s diverse investor base includes pension funds, endowments, sovereign wealth funds, insurance companies and family offices across North America, Europe, Middle East and Asia.

Since inception through the Fund’s final close, AlbaCore has drawn 70% of the Fund’s commitments, investing over €1bn across primary and secondary opportunities.

The Fund follows AlbaCore’s strategy of deploying long-term and patient capital through a partnership approach with investors and counterparties to deliver consistent returns across market cycles. The Fund has a flexible mandate that aims to capitalise on opportunities arising from complexity, illiquidity and narrow investment mandates.

David Allen, Founder and Chief Investment Officer, commented:

“We are grateful to partner with such a high quality and global investor base, and thank them for their support. The team is excited about the opportunity set for our strategy and believe we are well-positioned to deliver compelling risk-adjusted returns for our investors across market cycles.”

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About AlbaCore Capital

AlbaCore Capital is a specialist European credit platform focused on opportunities across European corporate credit markets.

AlbaCore takes a patient, long-term investment approach to private and opportunistic European credit markets. Its credit selection process is based on fundamental research focusing on capital preservation and risk-adjusted total returns.

Headquartered in London, AlbaCore is an organisation built on core values which combine a partnership approach with investors and counterparties.

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