

AlbaCore Capital Group Promotes Deborah Cohen Malka to Partner

Additional broad talent promotions across the firm
Strong growth period with 30% increase in AuM year-to-date

LONDON – 6 December 2021: European credit specialist AlbaCore Capital Group (“AlbaCore”), today announces that Deputy Portfolio Manager and Managing Director, Deborah Cohen Malka has been promoted to Partner and Portfolio Manager.

Deborah is the firm’s fourth partner alongside Founding Partners, David Allen, Chief Investment Officer, Bill Ammons, Portfolio Manager and Matthew Courey, Chief Operating Officer.

Deborah joined AlbaCore when it was founded in 2016, from the Canada Pension Plan Investment Board where she worked with David Allen and Bill Ammons. At AlbaCore, she leads the firm’s growing CLO business and has been instrumental in developing the firm’s ESG strategy.

Bill Ammons, Founding Partner and Portfolio Manager, shared: “We are thrilled with all that Deborah has achieved, having worked together over the last nine years, and are delighted to have her join the Partner group. She is fantastic role model for our business and I look forward to many more years investing together”.

On the investment team there have also been promotions to Director for team members who have grown with AlbaCore, some since inception. These new investment team Directors are Armin Akhavan, Joe Alston, Helene Ba, Adriano Di Sandro, Itay Peer, and Alex Walkey. Additionally, the firm has added an ESG Committee member, Faatwima Diljore, to a permanent seat on AlbaCore’s Investment Committee.

Across the business functions individuals have been promoted in line with the growth and success of their vertical. **Matthew Courey, Founding Partner and Chief Operating Officer**, commented: “Talent development is a core focus for our business and an essential ingredient of our culture. We look forward to seeing the team’s progression in years to come.”

This promotion cycle follows a strong period of growth for AlbaCore, which has seen AuM grow to ~\$9bn¹, a ~30% increase year-to-date, and the doubling of the number of employees since the start of 2020, standing as a 58-person team in London, Dublin and New York. AlbaCore strategies include private and opportunistic credit closed ended funds, open ended liquid loan and bond funds, CLOs and dislocation focused products, all focused on being agile with relative value with the foundation of fundamental bottom up research.

David Allen, Managing Partner and Chief Investment Officer, commented: “In our fifth year as an independent business I am proud to see our people grow and develop across the team. The business has materially outperformed the market over the last year and we have consistently delivered for our partners by focusing on creative solutions and having a flexible capital base. With our proven ability to navigate the ever changing market opportunity, I’m excited about AlbaCore’s next chapter of growth.”

¹ AuM is calculated as the sum of the Net Asset Value, undrawn capital commitments and available debt finance for the Fund presented, or across all investment entities managed by AlbaCore when presented at the firm level, converted from the local currency of each investment entity to the presentation currency using spot FX rate as at 31 October 2021.

AlbaCore announced the appointment of three significant hires earlier this year. In September, Micaela Kelley joined as Deputy Chief Operating Officer, bringing nearly 30 years of experience. Tara Mulholland joined as Head of Business Transformation, adding 20 years of skill to provide key oversight and project management across the firm's operations, fund finance and systems teams. Jenny Fung joined as a Managing Director in the firm's Investor Relations team to establish a new office in New York City. She brings 20 years of marketing and investor relations experience and has recently been recognized as one of the top fifty leading women in the industry by the Hedge Fund Journal.

-ENDS-

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About AlbaCore Capital Group

AlbaCore Capital Group is one of Europe's leading specialist credit investors focusing on public and private corporate credit markets. The senior investment team have been investing with this hybrid strategy for over a decade. Founded in 2016, AlbaCore has invested over \$19bn¹ for global pension funds, sovereign wealth funds, consultants, insurance companies, family offices and endowments.

AlbaCore is focused on consistently outperforming the market in the long term while protecting investor capital. The credit selection process is based on fundamental research with a focus on capital preservation, ESG factors and risk-adjusted returns.

Headquartered in London with offices in New York and Dublin, AlbaCore has a partnership approach with values at the center of the AlbaCore community. www.AlbaCoreCapitalGroup.com

¹ Invested capital is the sum of all 'buy' trades for all AlbaCore mandates since inception to 31 October 2021, and includes recycled capital and co-investment.