

Press Release

**AlbaCore Names Matthew Courey President**

**LONDON 3 May** - European credit specialist AlbaCore Capital Group (“AlbaCore” or “the Firm”) today announced that Matthew Courey will assume the newly created role of President.

In his new role, Courey will oversee the Firm’s overall strategy, product development, risk management, portfolio strategy and operational execution. Courey will continue serving as a Partner and a member of the Firm’s Executive Committee, while retaining his current role as Chief Operating Officer with the support of Micaela Kelley, Partner and Deputy Chief Operating Officer.

Courey will continue to report to David Allen, Managing Partner and Chief Investment Officer, who will maintain his key responsibility of leading the investment function at AlbaCore.

**Allen commented:** “Matt has been instrumental in building AlbaCore, our team and culture since our inception in 2016. With his extensive experience in credit markets, he has been uniquely positioned to drive risk culture, process innovation, and portfolio strategy for the Firm in a manner reflective of our investment philosophy and partnership approach.”

“It has been incredibly rewarding to build the AlbaCore team over the last seven years, while cultivating strategic, long-term investor relationships that continue to evolve with the opportunity set,” **said Courey**. “Each member of AlbaCore has grown in their own right as individuals as we’ve coalesced as a team, developing a culture that I am immensely proud of.”

Courey has played a central role in the Firm’s formation, growth, and evolution, having served as a Founding Partner and COO since the company was founded. Over the last seven years, he has overseen the people function, including talent and leadership development, as the Firm has grown to 70 professionals across London, Dublin and New York and more than \$9.5 billion in assets under management.

He has championed AlbaCore’s ESG approach and shaped the development and launch of the innovative Carbon Conscious Investing (CCI) framework. More recently, he has taken on the development of the Firm’s portfolio strategy framework while operationalizing Firm-wide attribution modelling and analytics.

“During the last few years, the AlbaCore team has proven agile and resilient as we delivered innovative and compelling solutions to our clients during a market landscape that has been remarkably fluid by historical standards. From our dislocation strategy, which took shape amidst the 2020 market volatility, to building out our highly regarded CLO platform, which recently priced its 5<sup>th</sup> CLO, the AlbaCore team has continued to meet the evolving needs of our investors,” **Courey added**.

“As we embark on our new strategic partnership with First Sentier Investors, I believe the best way to serve our clients is for Matt to take on the role as President of AlbaCore. I look forward to working alongside him in the years to come as we deepen relationships with our investors and expand our current and adjacent credit strategies while continuing to grow our business,” **Allen concluded**.

Prior to his time at AlbaCore, Courey spent 15 years in the credit markets, first at Morgan Stanley as a research analyst and trader, and later at Credit Suisse as a Managing Director responsible for high yield trading in London.

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**About AlbaCore Capital Group**

AlbaCore Capital Group is one of Europe's leading specialist credit investors, and manages over US\$9.5 billion (as at 28 February 2023) in AUM across liquid strategies, CLOs, structured products, dislocation funds and private credit. The senior investment team have been investing together for over a decade. Founded in 2016, AlbaCore has invested over ~US\$25 billion<sup>1</sup> for global pension funds, sovereign wealth funds, consultants, insurance companies, family offices and endowments.

For more information, visit [www.AlbaCoreCapitalGroup.com](http://www.AlbaCoreCapitalGroup.com)

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<sup>1</sup> Invested capital is the sum of all 'buy' trades for all AlbaCore mandates since inception to 28 February 2023 and includes recycled capital and co-investment.