



PRESS RELEASE

AlbaCore Capital Group Announces Two New Partners

London – 12 January 2023: European credit specialist AlbaCore Capital Group (“AlbaCore”) today announces that Zeynep Tumer Bayazid, Investor Relations, and Micaela Kelley, Deputy Chief Operating Officer, have been named Partner.

The addition of Zeynep and Micaela brings the firm’s total Partner ranks to six, joining Founding Partners David Allen, Chief Investment Officer, Bill Ammons, Portfolio Manager, and Matthew Courey, Chief Operating Officer, along with Deborah Cohen Malka, Portfolio Manager, named Partner last year.

“Promoting Zeynep and Micaela to Partner is a fitting way to start 2023,” said **David Allen, Managing Partner and Chief Investment Officer**. “They’re both talented leaders who have contributed a great deal to AlbaCore’s success to date. I look forward to working closely with them as we continue to chart an ambitious course for the firm.”

Zeynep Tumer Bayazid has overseen the Business Development function at AlbaCore since 2017, being promoted to Managing Director of Investor Relations in 2019. During her time leading the team, AlbaCore has substantially increased its AUM to the current \$9.2 billion¹ across multiple strategies and regions. Zeynep has played a key role supporting the firm through difficult market periods in both 2020 and 2022, helping deepen strategic partnerships with investors.

Micaela Kelley joined AlbaCore in 2021, quickly applying her leadership skills to help streamline governance operations and to improve efficiency, while incorporating a risk-based approach and facilitating deeper collaboration across the firm’s functions. She has been heavily involved in the firm’s efforts to build out the investment platform and diversify AlbaCore’s product offering.

The two new partners highlight AlbaCore’s momentum heading into 2023, having shown consistent growth since its founding in 2016. The team has a total headcount of 65² across London, Dublin, and New York. The firm has invested more than \$20 billion³ since inception on behalf of an investor base that includes pension funds, sovereign wealth funds, endowments, insurance companies, consultants and family offices across Europe, North America, the Middle East, and Asia.

AlbaCore had multiple key accomplishments in the last year. The firm launched Carbon Conscious Investing, which offers investors line-by-line insight into the greenhouse gas emissions in their corporate credit portfolio, one of the first European private market solutions to

¹ AUM is estimated as of 31 December 2022 and is the sum of the Net Asset Value, undrawn capital commitments and available debt finance across all vehicles managed by AlbaCore.

² As of 31 December 2022

³ Invested capital is the sum of all 'buy' trades for all AlbaCore mandates since inception to 30 September 2022 and includes recycled capital and co-investment.

do so. In March, the [firm priced its 4th CLO](#) – continuing to establish AlbaCore as one of the premier CLO managers across Europe.

AlbaCore closed the year strong, [bringing on Seán Golden](#) as Managing Director and Deputy Portfolio Manager to head up the firm’s investment capabilities in structured credit and completing the final close of its [third flagship fund](#), AlbaCore Partners III, on 30 November 2022. Building on the momentum of Partners I and II, the fund closed above target with a re-up rate of 96% between Partners II and III.

Allen added, “2022 was an eventful year for AlbaCore, with a number of key successes as the firm showed resilience and resourcefulness navigating a constantly changing credit market. I look forward to working closely with the talented team in 2023 as we continue to be selective and opportunistic to position ourselves to deliver capital growth for our investors across the globe.”

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About AlbaCore Capital Group

AlbaCore Capital Group is one of Europe’s leading specialist credit investors focusing on public and private corporate credit markets. The senior investment team have been investing with this hybrid strategy for over a decade. Founded in 2016, AlbaCore has invested over \$20 billion³ for global pension funds, sovereign wealth funds, consultants, insurance companies, family offices and endowments. AlbaCore is focused on consistently outperforming the market in the long term while protecting investor capital. The credit selection process is based on fundamental research with a focus on capital preservation and risk-adjusted returns. Headquartered in London with offices in New York and Dublin, AlbaCore has a partnership approach with values at the center of the AlbaCore community.

www.AlbaCoreCapitalGroup.com